



ADDENDUM

to the SREC Auction Manual

March 2014 Auction

I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Friday, February 28, 2014
Documents posted to Auction web site	Friday, February 28, 2014
Range of number of SRECs announced	Friday, February 28, 2014
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, March 13, 2014
Cure Deficiency Deadline by 6 PM	Tuesday, March 18, 2014
Starting prices and final number of SRECs announced	Wednesday, March 19, 2014
Notification of Qualification Date	Wednesday, March 19, 2014
Bidder Training (Trial Auction)	Thursday, March 20, 2014
Auction starts	Tuesday, March 25, 2014

I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the auction. There will be two vintages available in this March 2014 Auction, 2013 SRECs and 2014 SRECs. For 2013 SRECs, it is expected that between 1,000 and 1,500 SRECs created in GATS as generation between June 1, 2012 and May 31, 2013 will be available. For 2014 SRECs, it is expected that between 35,000 and 50,000 SRECs created in GATS as generation between June 1, 2013 and February 28, 2014 will be available.

The Auction Manager will provide to bidders the exact number of 2013 SRECs and 2014 SRECs available at auction with their notification of qualification.

I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (Eastern Prevailing Time) on **Thursday, March 13, 2014**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks for a product corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size for that product (rounded up).